

	% OF	AMOUNT
	TOTAL	BUDGETED
1. OPERATING EXPENSES		
Annual Meeting		2,800.00
Attorney		3,000.00
Clubhouse/Garage Maintenance		600.00
Clubhouse Supplies		200.00
CPA		3,000.00
Insurance		10,500.00
Lake-Stock/Weeds		5,800.00
Office Supplies		800.00
Equipment Maintenance/Fuel/Tires/Tools/Misc		11,000.00
Salaries (Net)		8,000.00
Fed/State/Withholdings Tax		5,000.00
Gunnison Property Tax and State Fees		400.00
Utilities		5,000.00
Web Site/Internet		800.00
Road Improvements		19,200.00
Common Area & Weeds		3,000.00
Bookkeeping Services		3,000.00
TOTAL OPERATING EXPENSE	82%	82,100.00
A Operations Contingency Fund	6%	5,500.00

2. CAPITAL RESERVE STUDY ACCOUNT (CAPITAL IMPROVEMENT ACCOUNT)

		RESERVE		
		B	C	D
Clubhouse	0.00	15,350.00	40,000.00	\$15,350.00
Equipment	8,000.00	69,898.21	150,000.00	77,898.21
Lake/Windmill	0.00	16,893.82	25,000.00	16893.82
Garage	4,000.00	14,561.41	125,000.00	18561.41
Review of Income and Expenses/Audit	0.00	7,000.00	7,000.00	7000.00
Office Equipment	0.00	2,195.00	2,500.00	2195.00
Information Center	0.00	1,750.00	1,750.00	1750.00
Entry Signs	0.00	1,800.00	1,800.00	1800.00
TOTAL CAPITAL ALLOCATION	12.05%	12,000.00		
		12,000.00	129,448.44	353,050.00
TOTAL BUDGET	100%	99,600.00	129,448.44	353,050.00

NOTES:

- \$\$\$ Any remaining funds in the OPERATIONS will be "Rolled" into the 2024-2025 OPERATIONS account when applying the IRC 70-604 resolution
- A Assigned for Unexpected or Additional Expenses
- B Current Capital Reserve Allocations 2023/2024
- C Reserve Study Figures
- D 2023-2024 Capital Reserve Anticipated Totals